



The Church of Scotland Investors Trust

Constituted by Act of Parliament 1994

121 GEORGE STREET EDINBURGH EH2 4YN

Tel 0131-225-5722

IMPORTANT INFORMATION FOR TREASURERS

INVESTMENT RETURNS

DEPOSIT FUND

The value of the Deposit Fund as at 31st December 2023 was £ 107.4 million (£ 102.5 million at 31st December 2022).

The average rate paid by the Deposit Fund was 4.26%

GROWTH FUND

The value of the Growth Fund as at 31st December 2023 was £ 318.6 million (£ 294.6 million 31st December 2022).

	Church of Scotland (%)	Benchmark (%)	Relative (%)
12 months (to Dec 2023)	4.15	5.40	-1.25
3 years	4.80	7.10	2.30
5 years	5.90	8.10	2.20

INCOME FUND

The value of the Income Fund as at 31st December 2023 was £ 82.9 million (£77.4 million 31st December 2022)

Church of Scotland

	RLAM (%)	Benchmark (%)	Relative (%)	CPF (%)	Benchmark (%)	Relative (%)
12 months (to Dec 2023)	9.44	8.60	0.84	0.10	-1.40	1.50
3 years	-1.02	-4.84	3.82	2.10	3.20	-1.10
5 years	2.64	0.14	2.51	2.60	1.30	1.30

Figures shown are gross of fees and based on performance provided by the Investment Managers. For periods over one year the figures in the table have been annualised.

For any additional information regarding the performance of the individual funds please refer to the Q4 Fund Factsheets which are available on our website.