

I 'GROWTH FUND' REGULATIONS (REGS I 2019)

Edinburgh, 21 May 2019, Session 10

Replaces 'Go For It' Regulations (Regulations IV 2012) (as amended by Regulations II 2014, I 2017 and III 2018):

'Growth Fund' – Fund Regulations

1. The Church of Scotland *Growth Fund* ("the Fund") shall be established from 1 January 2020.
2. Responsibility for the Fund shall rest with the Council of Assembly or any successor body which acts as the Trustees of the Unincorporated Councils and Committees of Scottish Charity Number 011353 ("The Trustees"). The Trustees may establish a body to oversee the Fund on its behalf.
3. The purposes of the Fund are to support: the numerical and spiritual growth of existing Church of Scotland congregations and new Church of Scotland worshipping communities; community transformation; and tackling poverty.
4. In the initial three years (2020 – 2022), the Fund shall prioritise those projects concerned with (i) the planting of new worshipping communities and (ii) working with people aged 40 and under.
5. The Fund shall operate for a 7-year period until 31st December 2026. A review conducted by the Trustees shall take place after the first three years of operation and shall measure the success of the Fund against previously agreed criteria to determine future direction and investment.
6. The Fund shall replace the *Go For It* Fund. Administration of grants already awarded out of the *Go For It* Fund shall become the responsibility of the Fund. Monies already committed in the *Go For It Fund* at 31 December 2019 shall be transferred to the Fund.
7. An application to the Fund may be made by a Kirk Session, a group of Kirk Sessions, a Presbytery or a group of Presbyteries.
8. Applicants to the Fund should be able to show that they have worked diligently to: (i) raise funds from local sources (including the congregation or partnerships making the application); and, (ii) raise funds from appropriate external sources. Funding, up to 100%, will not necessarily be contingent on funding being provided by any other body.
9. The Trustees shall provide core funding from the funds held on behalf of the Unincorporated Councils and Committees. This money shall cover both grants to be paid from the Fund and the administration of the Fund.
10. The Fund may be supplemented by other funds raised within and beyond the Church, including part of the levy payable on the sale of properties in terms of Regulations VIII, 2008 (as amended).
11. The strategy and guidelines for use of the Fund shall be developed and monitored by the Trustees. Any major amendments to the strategy and guidelines shall require Assembly approval.
12. The Trustees shall be responsible for monitoring the ongoing effectiveness of the Fund. The Trustees shall report annually on the work of the Fund to the General Assembly with a focus on how the Fund is achieving its primary aims as set out in sections 3 and 4 of these Regulations.
13. If the General Assembly decides that the Fund shall be closed before 31st December 2026 any monies remaining in the Fund shall be transferred to the Mission and Renewal Fund or any successor general Fund.