



The Church of Scotland Investors Trust

Constituted by Act of Parliament 1994

121 GEORGE STREET EDINBURGH EH2 4YN
0131-225-5722 Fax 0131-220-3113
e-mail: investortrust@churchofscotland.org.uk

IMPORTANT INFORMATION FOR TREASURERS INVESTMENT RETURNS

Following the introduction of FRS 102 performance of any investments held is required to be reported in any Congregational SORP accounts and we endeavour to make this information available on the Investors Trust web site as soon as possible to assist Treasurers prepare their accounts timeously.

We have within the last few days received the performance statistics from our Fund managers and can confirm the following:

DEPOSIT FUND

The value of the Deposit Fund as at 31st December 2020 was £90.1 million (£ 88.7 million at 31st December 2019).

The average rate paid by the Deposit Fund was 0.54% (0.84% at 31st December 2019).

GROWTH FUND

The value of the Growth Fund as at 31st December 2020 was £ 300.7 million (£ 313.8 million at 31st December 2019).

	Church of Scotland (%)	Benchmark (%)	Relative (%)
12 months (to Dec 2020)	-0.61	3.06	-3.67
3 years	5.24	5.22	0.02
5 years	8.18	7.88	0.30

INCOME FUND

The value of the Income Fund as at 31st December 2020 was £ 80.2 million (£ 79.3 million 31st December 2019)

	Church of Scotland (%)			Benchmark (%)	Relative (%)
	RLAM	CPF	TOTAL		
12 months (to Dec 2020)	7.4	1.3	6.9	7.2	-0.3
3 years	5.6	3.5	5.4	4.8	0.6
5 years	7.1	n/a	7.0	5.8	1.2

**Source: Managers. Five year figures are calculated by Mercer based on underlying data from the managers. All figures are shown gross of fees. RLAM's inception was in February 2012. CPF Invested on 30 September 2017.*

Please note these figures are currently being reviewed by our Auditor, RSM UK LLP and are subject to variation

Secretary: Nicola Robertson
Treasurer: Mrs Anne F Macintosh BA CA
Scottish Charity No. SC022884